

Corporate Finance Institute®



Be it known by all those present, that the board of directors of
the Corporate Finance Institute® have conferred upon

VAIBHAV SANGHAI

the designation of

Financial Modeling & Valuation Analyst (FMVA®)

with all the rights, privileges and honors everywhere pertaining to that degree.
In testimony whereof we have hereunto subscribed our names on

A handwritten signature in black ink, reading 'Tim Vipond'.

Chief Executive Officer



185302677
Certificate number

A handwritten signature in black ink, reading 'Ryan Spendlow'.

Head of Curriculums

HIGHER LEARNING
COMMISSION

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CENTRE

JUNE 14, 2026